

Credit Balance Refunds

Credit balances occur when payments to a student's account exceed the tuition and fees charged to the student. Credit balances can be returned to the USDE to reduce loan debt, held on account for a future tuition bill or refunded to the student to be used for living/transportation expenses. If at any time a student's account is overpaid creating a credit balance, the credit balance is refunded to the student in the form of a check from the school unless the school has been directed in writing to either return the money to the USDE or hold the balance on account. Refunds to students will be processed through the BCTC Continuing Education Office. Refund checks will be available no later than 14 days after the credit balance occurs in the student's account. Students will be notified when refund checks are available. At a student's request, a check may be mailed.